

# State of Indiana

## Revenue Bond Coverage

(amounts expressed in thousands)

Toll Road							
Revenue Available for Debt:				Debt Service Requirements:			
Year	Gross Revenue (Note 1)	Direct Operating Expenses (Note 2)	Net Revenue	Principal	Interest	Total Debt Requirements	Percent Coverage
1999-00	101,977	40,768	61,209	10,215	16,244	26,459	231.34%
1998-99	95,845	44,677	51,168	11,355	17,784	29,139	175.60%
1997-98	93,294	39,527	53,767	5,300	14,788	20,088	267.66%
1996-97	88,156	29,249	58,907	128,265	24,992	153,257	38.44%
1995-96	81,033	32,576	48,457	6,255	18,002	24,257	199.77%
1994-95	81,490	31,712	49,778	3,850	18,299	22,149	224.74%
1993-94	75,057	37,666	37,391	3,240	14,976	18,216	205.26%
1992-93	71,531	32,643	38,888	3,025	21,124	24,149	161.03%
1991-92	69,364	29,186	40,178	2,455	21,321	23,776	168.99%
1990-91	66,326	29,411	36,915	1,960	21,473	23,433	157.53%

Note 1 - Total operating revenue and nonoperating interest income.

Note 2 - Total operating expenses exclusive of depreciation.